

**DEED OF NOVATION AND VARIATION
OF THE
SUPPLEMENTAL FUNDING AGREEMENTS FOR

ST AUGUSTINE'S CATHOLIC VOLUNTARY ACADEMY
ST NORBERT'S CATHOLIC VOLUNTARY ACADEMY
BOSTON ST. MARY'S RC PRIMARY VOLUNTARY ACADEMY**

The Parties to this Deed are:

(1) **THE SECRETARY OF STATE FOR EDUCATION** of Sanctuary Buildings, Great Smith Street, London SW1P 3BT (the "**Secretary of State**");

(2) **OUR LADY OF LOURDES CATHOLIC MULTI-ACADEMY TRUST**, a charitable company incorporated in England and Wales with registered company number 07743523 whose registered address is at First Floor, Loxley House, Riverside Business Park, Tottle Road, Nottingham NG2 1RT ("**LOLO**"); and

(3) **ST THÈRÈSE OF LISIEUX CATHOLIC MULTI ACADEMY TRUST**, a charitable company incorporated in England and Wales with registered company number 07973953 whose registered address is at Suite 4 The Lawn, Union Road, Lincoln LN1 3BU ("**St Thérèse**");

together referred to as the "Parties".

INTRODUCTION

- A. The follow named are academies within the meaning of the Academies Act 2010 (the "academies") and are currently operated by St Thérèse (a multi academy trust):
- a. St Augustine's Catholic Voluntary Academy
 - b. St Norbert's Catholic Voluntary Academy
 - c. Boston St. Mary's R.C. Primary Voluntary Academy.
- B. The Secretary of State and St Thérèse entered into Supplemental Funding Agreements on the dates specified below (the "**Agreements**") for the maintenance and funding of the academies (attached as Schedule 1):
- a. St Augustine's Catholic Voluntary Academy on 30th April 2013 as varied by a deed of novation and variation dated 28th August 2018;
 - b. St Norbert's Catholic Voluntary Academy on 28th August 2018; and
 - c. Boston St. Mary's R.C. Primary Voluntary Academy on 28th August 2018.
- C. It is proposed that, with effect from 00.01 am on 1st September 2022 ("**Transfer Date**"), OLOL will assume responsibility for the management and operation of the academies in succession to St Thérèse.

- D. The Parties wish to novate the Agreements to OLOL and the Secretary of State and OLOL wish to vary the terms of the Agreements subject to the provisions of this Deed.

LEGAL AGREEMENT

1. Any word or phrase used in this Deed shall, if that word or phrase is defined in the Agreements, bear the meaning given to it in the relevant Agreement.

NOVATION

2. St Thérèse transfers all its rights and obligations under the Agreements to OLOL with effect from the Transfer Date. With effect from the Transfer Date, OLOL shall enjoy all the rights and benefits of St Thérèse under the Agreements and all references to St Thérèse in the Agreements shall be read and construed as references to OLOL.

3. The references in the Agreement to the Master Funding Agreement between St Thérèse and the Secretary of State shall be read as a reference to the Master Funding Agreement between OLOL and the Secretary of State.

4. With effect from the Transfer Date, OLOL agrees to perform the Agreements and be bound by their terms in every way as if it were the original party to them in place of St Thérèse.

5. With effect from the Transfer Date, the Secretary of State agrees to perform the Agreements and be bound by their terms in every way as if OLOL were the original party to them in place of St Thérèse.

OBLIGATIONS AND LIABILITIES

6. With effect from the Transfer Date, St Thérèse and the Secretary of State release each other from all future obligations to the other under the Agreements.

7. Each of St Thérèse and the Secretary of State release and discharge the other from all claims and demands under or in connection with the Agreements arising after the Transfer Date.

8. Each of OLOL and the Secretary of State will have the right to enforce the Agreements and pursue any claims and demands under the Agreements against the other with respect to matters arising before, on or after the date of this Deed as though OLOL were the original party to the Agreements instead of St Thérèse.

INDEMNITY

9. St Thérèse agrees to indemnify OLOL against any losses, liabilities, claims, damages or costs that OLOL suffers or incurs under or in connection with the Agreements as a result of St Thérèse failure to perform or satisfy its obligations under the Agreements on or before the Transfer Date.

10. OLOL agrees to indemnify St Thérèse against any losses, liabilities, claims, damages or costs St Thérèse suffers or incurs under or in connection with the Agreements as a result of OLOL failure to perform or satisfy its obligations under the Agreements on or after the Transfer Date.

VARIATION

11. The Secretary of State and OLOL agree that with effect from the Transfer Date the Agreements shall be amended and restated so as to take effect in the forms set out in Schedule 2 to this Deed.

12. As varied by this Deed, the Agreements shall remain in full force and effect.

13. This Deed shall be governed by and interpreted in accordance with English law.

14. The Parties irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, this deed or its subject matter or formation (including non-contractual disputes or claims).

COUNTERPARTS

15. This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which when so executed and delivered shall be an original, but all the counterparts shall together constitute one and the same instrument.

IN WITNESS whereof this Deed has been executed by the parties hereto and is intended to be and is hereby delivered on the last date listed below.

EXECUTED as a deed by affixing the corporate seal)
of **THE SECRETARY OF STATE FOR EDUCATION**)
authenticated by:-)

.....
Duly authorised by the **SECRETARY OF STATE FOR EDUCATION**
Date.....

EXECUTED as a deed by **OUR**
LADY OF LOURDES
CATHOLIC MULTI-ACADEMY

TRUST acting by one director in Director
the presence of a witness: Print name.....
Date

Witness
Print name.....
Address.....
Occupation.....

EXECUTED as a deed by **ST** Director
THÈRÈSE OF LISIEUX Print name.....
CATHOLIC MULTI ACADEMY Date

TRUST acting by one director in
the presence of a witness:

Witness
Print name.....
Address.....
Occupation.....

Schedule 1
Supplemental Funding Agreements

Schedule 2
Amended Supplemental Funding Agreements